

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Medina County General Fund This notice concerns the 2020 property tax rates for Medina County General Fund. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

| | |
|---------------------------------------------------|----------|
| This year's no-new-revenue tax rate: | \$0.5138 |
| This year's total voter-approval tax rate: | \$0.5473 |

To see the full calculations please visit 0 for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
|--------------------|------------|
| General Fund | 11,516,754 |
| R&B Pct. 1 | 222,260 |
| R&B Pct. 2 | 391,431 |
| R&B Pct. 3 | 268,053 |
| R&B Pct. 4 | 179,324 |
| Special Tax Pct. 2 | 119,575 |
| Debt Service | 34,000 |

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------|-----------------------------|---------------|
| \$2500000 Tax Notes Series 2015 | 365,000 | 8,290 | 0 | 373,290 |
| \$1000000 Tax Notes Series 2016 | 145,000 | 6,703 | 0 | 151,703 |
| \$2000000 Tax Notes Series 2018 | 255,000 | 31,525 | 0 | 286,525 |
| \$4000000 Tax Notes Series 2020 | 460,000 | 45,957 | 0 | 505,957 |
| \$22815000 Certificates of Obligation Series 2019 | 235,000 | 761,125 | 0 | 996,125 |
| Total required for 2020 debt service | | | | 2,313,601 |
| -Amount (if any) paid from funds listed in unencumbered funds | | | | 0 |
| -Amount (if any) paid from other resources | | | | 0 |
| -Excess collections last year | | | | 0 |
| =Total to be paid from taxes in 2020 | | | | 2,313,601 |
| + Amount added in anticipation that the taxing unit will collect only 100.00% of its taxes in 2020 | | | | 0 |
| =Total debt levy | | | | 2,313,601 |

Unencumbered Fund Balances - Farm to Market/ Flood Control

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
|--------------|---------|
|--------------|---------|

Current Year Debt Service - Farm to Market/ Flood Control

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (*or additional sales tax revenues, if applicable*).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|--------------------------------------------|--------------------------------------------------------------------|--------------------------------------------|-----------------------------|---------------|
| Total required for 2020 debt service | | | | 0 |
| -Amount (if any) paid from Schedule A | | | | 0 |
| -Amount (if any) paid from other resources | | | | 0 |

| | |
|-------------------------------------------|---|
| -Excess collections last year | 0 |
| =Total to be paid from taxes in 2020 | 0 |
| collect only 100.00% of its taxes in 2020 | 0 |
| =Total debt levy | 0 |

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Melissa Lutz, Tax Assessor/Collector, on 8/19/2020 .